2020 certainly was a challenge for our community and our world. COVID-19 impacted everything in our lives. Many local nonprofit organizations were busier than ever meeting urgent needs that arose from the pandemic and others had to close because they were not able to deliver their programming.

Some of our volunteers were unable to continue their service during this time, but many continued to serve, or stepped up to assist with new needs to help our community. We are so grateful to those that continued to give their time to help.

Much of our work during 2020 involved helping provide food to people in need - whether through distribution of food at food pantries or delivery of meals to people in their homes.

We changed our AARP Foundation Experience Corps program from an in-school tutoring program to a virtual program providing tutoring to students in their homes over video conferencing. It was a lot of work, but our volunteers rose to the challenge.

We created a new program called Chat Pals, to help address social isolation among older adults that became a more prominent issue with people stuck at home for many months. Chat Pals volunteers are providing caring communication and friendship to people living alone.

As we look to things opening up in 2021, we can’t wait to re-engage many more volunteers in helping our community. Thank you to our dedicated volunteers and loyal donors and funders for their continued support!

Rosemary Rehner  
President, Board of Directors

Joy Banish  
Executive Director
**Thank you to our 2020 donors**

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- AmeriCorps
- Cleveland Foundation
- McGregor Foundation
- Lee & Maria Parks
- The Stocker Foundation
- The Treu-Mart Fund

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- Mary R. Zajac

**GREAT CLEVELAND VOLUNTEERS STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2020**

**ASSETS**

- Current Assets
  - Cash and Cash equivalents $ 423,365
  - Accrued paid time off $ 14,903
- Grants and contributions receivable 239,581
- Prepaid expenses 5,695
- Other accrued expenses 2,651
- Property and Equipment - At Cost 668,641
- Less: Accumulated depreciation 17,554
- Net Assets 90,685
- Net Assets Without donor restrictions 1,078,915
- Net Assets With donor restrictions 417,181

**LIABILITIES AND NET ASSETS**

- Investments 829,728
- $ 1,513,650
- $ 1,513,650

**GREAT CLEVELAND VOLUNTEERS STATEMENT OF ACTIVITIES**

**YEAR ENDED DECEMBER 31, 2020**

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
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<tr>
<td>Contributions</td>
<td>$ 193,652</td>
<td>$ 706,075</td>
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<td>Government grants</td>
<td>199,590</td>
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<tr>
<td>Fundraising event</td>
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<td>Volunteer recognition</td>
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<td>Fee for service</td>
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<td>Investment return – Net</td>
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<tr>
<td>Rental income</td>
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<tr>
<td>Miscellaneous</td>
<td>1,780</td>
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<tr>
<td>Net assets released from restrictions</td>
<td>479,495</td>
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<tr>
<td>Total revenue</td>
<td>995,329</td>
<td>226,580</td>
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<tr>
<td></td>
<td>1,221,909</td>
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</table>

| **EXPENSES**               |                         |       |
| Program Services           | 644,220                 | 644,220 |
| Administrative             | 127,514                 | 127,514 |
| Fundraising                | 54,315                  | 54,315 |
| Total revenue              | 826,049                 | 826,049 |

| **CHANGE IN NET ASSETS**  |                         |       |
| 169,280                   | 226,580                 | 395,860 |

| **NET ASSETS - BEGINNING OF YEAR** | 909,035 | 190,601 | 1,100,236 |
| **NET ASSETS - END OF YEAR**     | $ 1,078,915 | $ 417,181 | $ 1,496,096 |